



■ SAMPLE CUSTOM REPORT

Blackstone: verified real estate fund performance

This is a **custom report**, exactly as a GREI member composes one: a question put to the Intelligence Library, answered line by line, with **every figure credited to the public investor reporting that disclosed it** and the date it was measured. Professional members compose two a month; Advanced Intelligence members compose thirty.

FUND	VINTAGE	NET IRR	TVPI	DPI	SOURCE
Blackstone Real Estate Partners Fund X, L.P.	2023	–	1.11x	0.13x	Oklahoma Police Pension & Retirement System, Mar 2026
Blackstone Mileway Logistics L.P.	2022	1.2%	–	–	CalPERS, Jun 2025
Blackstone Property Partners Life Sciences L.P.	2021	-1.8%	–	–	CalPERS, Jun 2025
Blackstone Real Estate Debt Strategies IV - C L.P.	2020	9.0%	–	–	CalPERS, Jun 2025
Blackstone Real Estate Partners Europe VI L.P.	2019	9.3%	1.25x	–	New York City Employees' Retirement System (NYCERS), Oct 2025
Blackstone Real Estate Partners Fund IX, L.P.	2019	–	1.21x	0.45x	Oklahoma Police Pension & Retirement System, Mar 2026
Blackstone Property Partners	2017	1.6%	1.11x	0.14x	Maine Public Employees Retirement System (MainePERS), Nov 2025
Blackstone Property Partners Europe, L.P.	2017	9.0%	–	–	CalPERS, Jun 2025
Blackstone Real Estate Partners Europe V, L.P.	2016	5.5%	1.24x	0.73x	North Carolina Retirement Systems (NCRS), Jun 2025
Blackstone Real Estate Debt Strategies III, L.P.	2016	6.2%	1.15x	1.08x	Commonwealth of Pennsylvania, Public School Employees' Retirement System (PSERS), Sep 2025

How to read this. Net IRR, TVPI and DPI are as reported by the named investor as of the date shown; a dash means that investor did not disclose the figure. Different investors report different funds at different dates, so figures are not directly comparable across rows. The live report links each line to the source document.